

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5225]
September 14, 1962]

Treasury's Advance Refunding Results

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public today by the Treasury Department:

The Treasury Department today announced that preliminary reports from the Federal Reserve Banks show that total subscriptions of about \$7,830 million have been received for the 3¾ percent notes and 4 percent bonds included in the Department's latest advance refunding operation. These subscriptions included \$7,489 million from public holders and \$341 million from Government Investment Accounts. Subscription books for the offering were open from September 10 through September 12. All subscriptions will be allotted in full. Delivery of and payment for the new notes and bonds will be made on September 20, 1962.

Subscriptions are as follows (in millions):

<i>New issue</i>	<i>From public holders</i>	<i>From Government Investment Accounts</i>	<i>Total</i>
3¾% Notes of Series A-1967..	\$5,240	\$ 21	\$5,261
4% Bonds of 1972.....	2,249	320	2,569
TOTAL.....	\$7,489	\$341	\$7,830

Details by Federal Reserve Bank Districts as to subscriptions will be announced when final reports are received.

ALFRED HAYES,
President.